For Photoshop CS5:

WINDOWS: *C:\Program Files (x86)\Common Files\Adobe\CS5ServiceManager\extensions*
MACINTOSH: */Library/Application Support/Adobe/CS5ServiceManager/extensions*
(Please notice that Library may be hidden in your Mac, open Finder - Select GO and press ALT to make it visible)
The new extension will be available at Photoshop's menu Window - Extensions - Album DS